

HOLWELL PARISH COUNCIL
FINANCIAL RISK ASSESSMENT

The financial accounts of the Parish Council are audited every year by an internal auditor and an independent auditor.

All expenditure is agreed at a full council meeting.

All cheques must be signed by two members of the Council.

We do not use internet banking.

Expenditure is reviewed periodically throughout the year and a full overview of spending is included in the minutes each meeting.

Three quotes are required for all expenditure over £500.00. (As per standing orders)

The Council holds no petty cash and any expenditure incurred by the clerk is reimbursed upon receipt.

Precept is discussed and agreed at a full council meeting.

The clerk makes the accounts public each year.

Year end 2016

Updated 2016